

Cardiff University Students' Union Undeb Myfyrwyr Prifysgol Caerdydd

ANNUAL GENERAL MEETING Cardiff University Students' Union Tuesday 27th April 2021, 17:30 Online (Zoom)

Agenda

- | | | |
|--------|--|-------|
| | 1. Welcome | |
| Past | 2. Minutes from AGM 2019 | (P2) |
| | 3. Affiliations: Confirmation of Referendum Results | (P7) |
| Future | 4. Students' Union submitted items | |
| | i) Update on Welsh Language Review | (P8) |
| | 5. Tabled Motions | |
| | A) Lapsing Policy | (P10) |
| | B) Submitted Motions | |
| | i) Commitment to Improving Student Safety | (P11) |
| | 6. Notice of AGM Part 2 | (P12) |
| | <i>Thursday 29th April 2021, 17:30 via Cardiff Students Facebook Live</i> | |
| | 7. Any Other Business | |

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ITEM TWO

ANNUAL GENERAL MEETING 2019 Minutes Cardiff University Students' Union Thursday 21st November 2019, 18:00 The Great Hall

Note: This meeting was not recorded and there was no kept record of live discussion at the AGM on Thursday 21st November 2019. As a result, these minutes have been written to provide an accurate record of the outcome of votes and the presentation of information but does not include details of the discussions held.

1.	<p>Welcome</p> <p>Chair of Student Senate & AGM welcomed all attendees</p>
2.	<p>Minutes 18/19</p> <p>Minutes from AGM 2018 were approved</p>
3.	<p>Annual Impact Report 18/19</p> <p>Jackie Yip, Students' Union President presented the Annual Impact Report from 2018. Annual Impacts are available here.</p> <p>There were no questions.</p>
4.	<p>Financial Report 18/19</p> <p>Daniel Palmer, Students' Union Chief Executive presented the Financial Report 18/19. Financial Statements are available here.</p> <p>There were no questions</p>
5.	<p>Affiliations</p> <p>NUS Affiliation Fee / Undeb Myfyrwyr Cenedlaethol: £49,737 BUCS Affiliation Fee / Chwaraeon Prifysgolion a Cholegau Prydain: £17,077</p> <p>Affiliations Pass</p>
6.	<p>Open Questions to Trustees</p> <p>Open questions were raised by attendees of the AGM and answered by members of the Board of Trustees. Topics included:</p> <ul style="list-style-type: none"> The Union's block grant

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	<ul style="list-style-type: none"> • How the Union reinvestments any profit made? • Plans to open up the Great Hall for Yolo and Juice • Extenuating circumstances, • Political Education • The inclusion of the option to remove the VP Postgraduate in the Officer Role Review • Strike action and how the Union would work to compensate students • How the student body could support striking lectures?
7.	Students' Union Submitted Items
i.	<p>Administrative Review of the Memorandum & Articles of Association</p> <p>Jackie Yip presented the administrative review</p> <p>Administrative Review of the Memorandum & Articles of Association Approved</p>
ii.	<p>Sabbatical Officer Review</p> <p>The results of the officer review were:</p> <ul style="list-style-type: none"> • Option A: Disodli rôl yr Is-Lywydd Ôl-raddedig Removing VP Postgraduate received 3 votes • Option B: Uno rôl yr IL Addysg a'r IL Lles ac Ymgyrchoedd Merging VP Education and VP Welfare & Campaign received 38 votes • Option C: Aros yr un fath gydag Adolygiad Stay the same with a Review received 335 votes <ul style="list-style-type: none"> • A total of 58 Ballot Papers that did not declare a preference were received which included: The Paper was entirely unmarked: 11 The Paper was spoiled: 44 The voter's preference was unclear: 3 <p>Option C passed the threshold with 335 in the first round and as such was enacted.</p>
8.	Tabled Motions
A)	<p>Lapsing Policy</p> <p>Policies were presented for information, no motions to re-affirm policies were submitted as such the below policies lapsed.</p> <p>Mental Health Campaign Officer Challenge don't censor Being a Zero Tolerance Union Periods in Poverty</p>
B)	Submitted Motions
i.	Living Wage Employer

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	<p>Proposed by: Leo Holmes Seconded by: Elinor Cheason</p> <p>AGM Resolves:</p> <ol style="list-style-type: none"> 1. That Cardiff Students' Union applies to the Living Wage Foundation for Living Wage accreditation as soon as the necessary steps are taken. 2. That all current and newly employed staff at Cardiff University Students' Union are given a Living Wage of at least £9.30 per hour within the next three academic years in accordance with the Living Wage Campaign. 3. To ensure that there are no cuts to Mental Health services as a result of the implementation of the Real Living Wage. 4. That Cardiff University Students' Union immediately start planning to employ all on site contractors with the Living Wage within the next three academic years. <p>Motion Passes</p>
ii.	<p>A commitment to tackling institutional racism at Cardiff</p> <p>Proposed by: Jackie Yip Seconded by: Cindy Ikie</p> <p>AGM Resolves:</p> <ol style="list-style-type: none"> 1. The University to publicly acknowledge its duty to act on these findings and commit to finding solutions. 2. To call on the University to release a public statement to the ECHR report, outlining what response is being taken and a commitment to timescales for implementing recommendations. 3. The Students' Union to work with the University to find solutions and implement changes at Cardiff, ensuring student voices are heard in developing the next steps. 4. The Students' Union to work with the National Union of Students Wales to lobby Higher Education Funding Council Wales (HEFCW) to ensure the recommendation from this report is acted upon and clear expectations are set on Universities from the funding body. <p>Motion Passes</p>
iii.	<p>UCU Strike</p> <p>Proposed by: Hebe Fletcher Seconded by: Joe Healy</p> <p>AGM Resolves</p> <ol style="list-style-type: none"> 1. To mandate elected officers to stand in solidarity with UCU and publish a public statement of support for 2018/19 action, before the 25th November 2. To mandate the elected officers to work with UCU and encourage the university to meet the demands of the union regarding the Four Fights and pensions 3. To mandate the elected officers to give UCU a communication platform with students online and offline to raise awareness about the UCU strike and demands 4. The Students' Union should work with UCU to facilitate and promote 'Teach Out' sessions for students during the strike period

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	<p>5. The Students' Union should lobby the University for fee reimbursements for any lost contact hours.</p> <p>6. The Vice President Postgraduate Students will encourage PGR students who teach, that want to support the strike, to join UCU and apply to the UCU Strike fund – a fund that subsidises lost income for those that strike.</p> <p>7. The Vice President Postgraduate will encourage students to support and engage with staff at rallies and on the picket lines</p> <p>Motion Passes</p>
iv.	<p>Radical Environmental Policy</p> <p>Proposed by: Matt Tomlin Seconded by: Jordan Leeming</p> <p>JW presented an amendment to the motion to remove Resolves 5,6, and 7 of the motion.</p> <p>Amendment Passes</p> <p>AGM Resolves:</p> <ol style="list-style-type: none"> 1. That Cardiff University Students' Union must create and begin distributing a 'Tell the Truth' campaign about the climate and ecological crises on campus by the end of the next academic term. This must be actioned by at least the VP Welfare, VP Education and Ethical and Environmental Officer, and be done in collaboration with interested campaigning groups and environmental groups such as Extinction Rebellion Cardiff Students. 2. That the Students' Union, through those elected officers and collaborative groups, must lobby the University to communicate the truth about these crises to students by the end of the next academic term. 3. That the Students' Union must commit to both halting any biodiversity loss in its actions and a carbon net zero target of 2025. These commitments must be added to the Students' Union's environmental policy immediately. 4. That the Students' Union must lobby the University to commit immediately, in its environmental policy, to halting any biodiversity loss in its actions and to a carbon net zero target of 2025. <p>Motion Passes</p>
v.	<p>Adopt an official Pro-Choice stance</p> <p>Proposed by: Isadora Sinha Seconded by: Emily Millward</p> <p>AGM Resolves</p> <ol style="list-style-type: none"> 1. Cardiff University Students' Union will publicly announce their stance as pro-choice and clearly state on the CUSU "Pregnancy Support" webpage and any other applicable webpages such as in the "Policy" webpage. 2. Changing the pregnancy and abortion related terminology throughout the Students' Union to make it unbiased and medically accurate. For example, on the CUSU "Pregnancy Support" webpage referring to a "foetus" at 13-weeks, instead of a "baby".

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	<p>3. Addition of links to unbiased, medically accurate, academically referenced and up-to-date information regarding pregnancy and abortion on the CUSU website.</p> <p>4. Up-to-date information on pregnancy, abortion and where to seek medical help on the back of the SU toilet stall doors to ensure students in abusive relationships can also access the information.</p> <p>5. The VP of Welfare and Campaigns will be responsible for ensuring that the Students' Union campaigns and strategies support the pro-choice stance to provide an equal, safe and inclusive environment for students.</p> <p>6. The VP of Welfare and Campaigns, in collaboration with the Mental Health, Women's and LGBT+ officers, will create a pro-choice awareness campaign that highlights the importance of access to safe and legal abortion using statistically and/or medically backed information.</p> <p>7. The VP of Societies and Volunteering will be responsible for ensuring that Students' Union affiliated societies do not spread misinformation about abortion and pregnancy nor participate in activities against SU policy.</p> <p>8. The Students' Union and Cardiff University should work together to ensure that students understand their rights to bodily autonomy and abortion.</p> <p>Motion Passes</p>
9.	<p>Notice of Election</p> <p>Notice was given for the Union's 2020 Spring Elections, with nominations opening at midday on Monday 2nd December.</p>
10.	<p>Any other Business</p> <p>There was none.</p>

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ITEM THREE

Affiliations: Confirmation of Referendum Results

As detailed in the Notice of AGM the Union's Board of Trustee opted for the usual AGM business of approving the list of affiliations of the Union to take place through an all student referendum which coincided with the Spring Elections. The result of the referendum was as follows:

Confirmation of Affiliations held by the Union

Total valid votes cast: 5661

Agree: 5541

Disagree: 120

The motion was therefore deemed to be carried and Cardiff University Students' Unions will remain affiliated to the National Union of Students (NUS), British University & College Sports (BUCS) and a list of other smaller organisations relevant to our student groups and their activity.

NUS Affiliation Fee / Undeb Myfyrwyr £37,500
Cenedlaethol

BUCS Affiliation Fee / Chwaraeon Prifysgolion £18,600
a Cholegau Prydain

- Many of our registered sports clubs and societies affiliate to various sporting and cultural national governing bodies.
- Mae llawer o'n clybiau chwaraeon a'n cymdeithasau cofrestredig yn gysylltiedig ag amrywiaeth o gyrrff llywodraethu chwaraeon a diwylliannol cenedlaethol.

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ITEM FOUR

Students' Union Submitted Items

i. Update on Welsh Language Review

Context

November 2018

In November 2018, the Students' Union's AGM (Annual General Meeting) voted to create an eighth Sabbatical Officer, and stated that the additional Officer should have a remit covering the Welsh Language. The Students' Union engaged Student Senators (elected individuals who represent students), external stakeholders, and others to get an understanding of what the Officer team could look like.

March 2019

In March 2019, the Board of Trustees reviewed a wide variety of suggestions of the size of the Sabbatical Officer team (ranging from five to eight). As the Governing Body, Board are responsible for ensuring that the Union is run in a way that does not impede its financial, legal, or constitutional obligations. Following consultation with internal and external stakeholders, the implementation of an eighth Sabbatical Officer was not deemed feasible but instead sought to review the makeup of the current team to explore how a Welsh Language Officer could still feature within the remit.

A number of proposals for the make-up of the team of Sabbatical Officers including a Vice President Welsh Language and Community were presented to the Board of Trustees for review. The only way of creating a Vice President Welsh Language and Community is to either remove a Sabbatical Officer or to merge existing posts. Board of Trustees were given a wide variety of options as to which posts could be removed and which posts could be merged based on feedback from Officers, Student Senators, and external stakeholders. The Board selected the three proposals.

November 2019

In November 2019, the Students' Union AGM (Annual General Meeting) voted on the three proposals put forward by the Board. Those proposals were as follows:

Option A: Removing VP Postgraduate

(Removing the post of VP Postgraduate and creating the role of VP Welsh Language & Community with all other existing roles remaining unchanged. Some duties of the VP Postgraduate would be moved to VP Education with the support from a Campaign Officer position for Postgraduate Students).

Option B: Merging VP Education and VP Welfare & Campaigns

(Merging the roles of VP Education and VP Welfare & Campaigns to have posts that are based on the mode and location of study, and creating the role of VP Welsh Language & Community).

Option C: Stay the same with a Review

(The current officer team posts would remain the same, however there would be a year-long review of how Welsh Language can be embedded across the union's activities. Reviewing the positions in place and the decision-making mechanisms in the students' union and how representation of Welsh speakers and learners can be implemented. It would be a year-long review that focuses on engaging Welsh speakers and learners and understanding their needs through active consultation).

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The results of the vote were as follows:

Option A: Removing VP Postgraduate received 3 votes

Option B: Merging VP Education and VP Welfare & Campaign received 38 votes

Option C: Stay the same with a Review received **335 votes**

A total of 58 Ballot Papers did not declare a preference:

The Paper was entirely unmarked: 11

The Paper was spoiled: 44

The voter's preference was unclear: 3

Option C passed the threshold with 335 in the first round and as such was enacted.

Update

Due to the ongoing coronavirus pandemic, restrictions on in-person activity, impacts on staff resource, and short-term measures taken to safeguard the future of the Union we have been unable to conduct the review within the initially indicated time period. The initially indicated time period would have been November 2019 to November 2020 with an in-depth update being provided to this years' AGM. The Union will now be conducting the review over an 18-month period from May 2021 to November 2022. An interim report for comment will be provided to the AGM in November 2021, with final reporting taking place at the AGM in November 2022.

As originally agreed the review will be a full-review of how Welsh Language can be embedded across the union's activities. It will review the positions in place and the decision-making mechanisms in the students' union and how representation of Welsh speakers and learners can be implemented. It will focus on engaging Welsh speakers and learners and understanding their needs through active consultation. Welsh speaking students will be at the centre of the review and we believe it is important the review is done in complete partnership. It is a priority for the review to assist in the reigniting of UMCC to ensure that Welsh speaking students can shape the review as it moves forward. A new timeline of the Welsh Language Review can be found below.

Action	Timeframe
Supporting the reigniting of UMCC (Undeb Myfyrwyr Cymraeg Caerdydd)	May 2021
Establishing the Welsh Language Review Working Group	July 2021
Agreeing the scope of the review and consultation plan with UMCC, the Welsh Language Review Working Group and Board of Trustees	September 2021
Consultation Period 1	September-November 2021
Interim Report to AGM	November 2021
Consultation Period 2	December 2021 - June 2022
Final Report & Recommendations to AGM	November 2022

Our Welsh Language policy can be found here: <https://www.cardiffstudents.com/about-cusu/governance/policy/>

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ITEM FIVE

A) Lapsing motions

The following motions passed at AGM have expired since the last AGM. These are presented for information only.

The motions below were passed at the AGM in November 2017:

- Muslim students to be better facilitated by the SU
- Changes to VP Societies and VP Welfare*
- Students consulted at every level: A seat on UEB
- Real financial support for postgraduate students in need

*Please note: the changes to Sabbatical Officer role titles implemented as a result of this motion will remain after the policy lapses.

The motions below were passed at the AGM in November 2016:

- Mental Health Campaign Officer*
- Challenge don't censor
- Being a Zero Tolerance Union
- Periods in Poverty

*Please note: this Campaign Officer role will still exist after the policy lapses.

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B) Submitted Motions

Commitment to Improving Student Safety in and Around Campus

AGM Notes:

1. There are many students at Cardiff University who do not feel safe in Cardiff.
2. Female and LGBTQ+ students are less likely to feel safe.
3. One in 10 women aged 16 to 24 having been a victim of assault in the past year.¹
4. One-third (36 percent) of LGBTQ+ undergraduate students have experienced harassment within the past year. ²
5. The devastating death of Sarah Everard has empowered individuals to speak out regarding their own experiences of sexual abuse and harassment.

AGM Believes:

1. The University has a legal responsibility for the health, safety and welfare of its students, staff and visitors. The Union should therefore work with the University to ensure this commitment is fulfilled.
2. Improvements to Student Safety and Wellbeing can have a profound impact on student experience and achievement.
3. That the Union should explore a range of initiatives to improve student safety, working with other services across Cardiff and the local area.

AGM Resolves:

1. To lobby the University to fulfil their commitment to **Student safety**.
2. Concentrating on improving communication and processes regarding:
 - i. Reporting of incidents and disclosures (including harassment, hate crime, sexual violence, relationship abuse and other forms of unacceptable behaviour).
 - ii. The University Complaints procedure to ensure appropriate/timely sanctions are in place to protect student wellbeing and academia.
 - iii. Existing safeguarding and student safety related policies
3. For VP Welfare to work with relevant Elected officers to develop Union initiatives to improve student safety alongside the University Commitment.
4. To work in with University, Police, external organisations and Council to improve Student Safety. Concentrating on:
 - i. Empowering and supporting students to disclose
 - ii. Education and advice.
 - iii. Changes to the physical environment to promote safety.
5. To communicate actions taken by the Union effectively with members.

Proposed by: Jude Pickett / Georgie East
Seconded by: Polly Denny

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ITEM SIX

Notice of AGM Part 2

The Students' Union hereby gives notice that the Student Members' Annual General Meeting (AGM) will take place across two events at 17:30 on Tuesday 27th April and 17:30 on Thursday 29th April 2021.

Due to the ongoing restrictions the Union's Board of Trustees have approved the splitting of AGM business across two events. The first event on Tuesday 27th April will coincide with a standard Union Senate meeting whilst the second event will take place independently on Thursday 29th April. The business taking place at each event will be separate and will fulfil the required business to be transacted at a standard AGM, there will be no quoracy requirements for either event.

The business to be transacted at the event on Thursday 29th April includes:

- Receiving the report of the Trustees on the Union's activities since the previous meeting
- Receiving the accounts of the Union for the previous financial year
- Open questions to the Trustees by the Student Members

As this event requires no voting and the Board of Trustees are keen to engage as many students as possible this event will take place through Facebook Live. Students are encouraged to [pre-submit questions for trustees here](#).

**Cardiff University Students' Union
Undeb Myfyrwyr Prifysgol Caerdydd**

**ANNUAL GENERAL MEETING
Cardiff University Students' Union
Thursday 29th April 2021, 17:30
Online**

Agenda

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|---------|------------------------------------|-------|
| | 8. Welcome | |
| Past | 9. Annual Report 19/20 | (P14) |
| | 10. Financial Report 19/20 | (P15) |
| Present | 11. Open Questions to the Trustees | |

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ITEM NINE

Annual Report 19/20

Students' Union President, Tomos Evans, will present the key messages from the report, as well as significant development, achievements and changes within the organisation for the 2019-20 academic year.

The annual report can be viewed online: <https://www.cardiffstudents.com/about-cusu/governance/annual-impact-reports/>

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ITEM TEN

Financial Report 19/20

The Trustees present their annual report together with the audited financial statements of the Group and the Union for the year 1 August 2019 to 31 July 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Objectives and activities

The objects of the charity are the advancement of education of students at Cardiff University for the public benefit by:

- Promoting the interests and welfare of students at Cardiff University during their course of study and representing, supporting and advising students;
- Being the recognised representative channel between students and Cardiff University and any other external bodies; and
- Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

In shaping the Union's objectives for the year and planning its activities, the Trustees have considered the Charity Commission's general and relevant supplementary guidance on public benefit. In pursuit of these aims for the public benefit, the Union has established departments and services for use by its members and works with the University and other organisations on behalf of Cardiff University students.

The Union sets its long-term priorities according to its strategic plan, reviewed periodically and informed by research undertaken with Cardiff University students. The Trustees consider the strategic plan when setting the Union's annual objectives, articulated in a balanced scorecard and pursued by Trustees and Union staff. In May 2018 the Union launched its current strategic plan covering 2018 to 2021, entitled 'The Heart of the Cardiff Student Experience' and it can be viewed at: <https://www.cardiffstudents.com/about-cusu/plans>.

Financial review

The Charity Group's total income amounted to £10,280,850 (2019: £9,934,887) with total expenditure of £10,823,403 (2019: £9,931,722) in the year. Overall this resulted in a net expenditure of £542,553 (2019: net income of £3,165). This includes restricted grant income of £1,178,647 and expenditure and transfers of £520,507.

At 31 July 2020 the Union Group's free reserves (i.e. unrestricted funds not represented by fixed assets and pension fund liability) amounted to £1,342,303 (2019: 1,008,172) and the Trustees are satisfied that the Union has a sound financial base to continue to operate through the COVID-19 pandemic and to pursue its objectives and activities. In addition, a further £682,855 (2019: £24,715) was held in restricted funds.

Despite trade being limited to seven months of the year due to the pandemic, the Union's trading subsidiary's turnover only decreased to £3,795,928 (2019: £4,516,928) resulting in a reduced gross

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profit of £1,898,977 (2019: £2,380,850). The timing of the initial COVID-19 shutdown came after the Company's busiest periods of the year, whilst some trading activities were able to continue, such as Student Lettings. Administrative expenses increased to £3,924,274 (2019: £3,901,420) in the year. Overall the trading company made a deficit of £-1,332,409 (2019: £-1,256,541). During the year the company's pension liability increased to £5,770,342 (2019: £4,297,886) following the outcome of the triannual valuation of the Scheme. The deficit arises from the Company's future obligations towards the Students' Union Superannuation Scheme (SUSS), which was closed to future accrual in 2011. The Trustees and Directors are satisfied that it has the funds to meet the obligations to the fund as they fall due over the life of the scheduled deficit recovery plan up to 2035.

Reserves policy

The Trustees annually review the Union's reserves position and set targets for reserves levels in accordance with the future needs should funding not be available from the principle funding source. The Union's reserves policy states that the Union will budget to achieve surpluses annually from its consolidated activities to build unrestricted free reserves to £1.3M by 2023. Free reserves are defined as 'unrestricted funds not represented by fixed assets'.

The Charity's total funds in free reserve is £1,558,534 (2019: £1,421,355) and £1,342,303 (2019: £1,008,172) when consolidated.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Union has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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CARDIFF UNIVERSITY STUDENTS' UNION
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	2,895,750	1,178,647	4,074,397	2,941,781
Charitable activities	4	1,960,991	-	1,960,991	2,468,637
Other trading activities		3,795,928	-	3,795,928	4,516,928
Investments	5	5,181	-	5,181	7,541
Other income	6	444,353	-	444,353	-
Total income		9,102,203	1,178,647	10,280,850	9,934,887
Expenditure on:					
Raising funds		7,484,311	-	7,484,311	6,160,460
Charitable activities	7	3,307,891	31,201	3,339,092	3,771,262
Total expenditure		10,792,202	31,201	10,823,403	9,931,722
Net (expenditure)/income		(1,689,999)	1,147,446	(542,553)	3,165
Transfers between funds	18	489,306	(489,306)	-	-
Net movement in funds		(1,200,693)	658,140	(542,553)	3,165
Reconciliation of funds:					
Total funds brought forward		8,759,985	24,715	8,784,700	8,781,535
Net movement in funds		(1,200,693)	658,140	(542,553)	3,165
Total funds carried forward		7,559,292	682,855	8,242,147	8,784,700

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CARDIFF UNIVERSITY STUDENTS' UNION
(A Company Limited by Guarantee)
REGISTERED NUMBER: 07328777

CONSOLIDATED BALANCE SHEET AS AT 31 JULY 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	11,987,331	12,049,699
Investments		73,563	73,563
		12,060,894	12,123,262
Current assets			
Stocks	13	129,535	70,786
Debtors	14	578,763	825,778
Cash at bank and in hand		2,795,037	1,655,788
		3,503,335	2,552,352
Creditors: amounts falling due within one year	15	(1,305,907)	(1,593,028)
Net current assets		2,197,428	959,324
Total assets less current liabilities		14,258,322	13,082,586
Creditors: amounts falling due after more than one year	16	(245,833)	-
Provisions for liabilities	17,24	(5,770,342)	(4,297,886)
Total net assets		8,242,147	8,784,700
Charity funds			
Restricted funds	18	682,855	24,715
Unrestricted funds	18	7,559,292	8,759,985
Total funds		8,242,147	8,784,700

Full accounts are available: <https://www.cardiffstudents.com/about-cusu/governance/financial-statements>